

Annual Financial Report 2021-2022

2021 was a year full of successes and looming challenges for our parish, and 2022 promises much of the same.

On the one hand, we have seen significant strength, even growth, in parishioner activity (committees, worship and study groups, monthly food drives, and much more). We continue to have our two weekend masses and to be blessed with Father Mali as our sacramental minister. We keep our parish expenses as low as possible through the many, many hours of work donated by volunteers and staff. Our Finance Council, assisted by our stellar bookkeeper, Christine Piper, continues careful oversight of our financial situation. And our parish savings, in diocesan several funds, remain substantial.

On the other hand, we are a parish that is getting gradually older and smaller. We have not yet found effective ways to attract many new parishioners or to bring back parishioners who are no longer coming to church. And, despite a lot of trying, we have not yet found effective ways to attract our young people and children and their families to our weekend liturgies on a regular basis. While some of this can be attributed to COVID, this has been a trend for quite a while in our parish.

As our Mass attendance has slowly decreased, so has our offertory. One thing you can do to help is to make an arrangement, as I have, with your bank to make your weekly church offering recurring and automatic. Every church I have researched has seen its offertory increase as more parishioners switch to recurring giving."

Last but not least, we all really need to be as generous as possible towards this year's Diocesan Appeal. Not only is the money well used to meet important human needs in our diocese but also we really do not want to have to take money out of parish savings to make up for any shortfall. (Last year we would have had to withdraw almost \$10,000 for this if the diocese had made our \$30,000 share an assessment, as they are doing this year.

I think these challenges are for all of us. We are in a time of synod. We are being asked what we want our church to be and how to get there. We are all called upon to think about how to strengthen, enrich, and expand our parish community and its mission. And, of course, our parish finances are an integral part of all this.

Blessings,
Bruce Frishkoff, parish life director

**07/01/2021-
6/30/2022**

Income

Weekly Offertory	\$ 125,000	
Fuel, Flowers, Christmas & Easter	13,300	
Interest & Dividends	17,500	
Fund Raising	5,000	
Rental	1,800	
Other Income (Donations, Sacraments, Christmas Baskets, CAN, etc)	13,650	
	<hr/>	\$
Total		176,250

Expenses

Salaries	\$ 88,724	
Benefits	12,517	
Office, Altar & Church	14,135	
Repairs & Contracted Services	26,400	
Utilities	14,300	
Insurance	11,000	
Liturgical, Publications, Religious Ed	5,701	
Assessments	11,000	
Other Expenses (Bank Fees, CAN, Fund Raising, etc)	5,580	
Capital Purchases	0	
		\$
Total		189,357

Projected Operating Deficit ***\$ (13,107)***

Balance Sheet

Assets

	6/30/2021	6/30/2020
Checking Account	\$ 94,576	\$ 19,001
Charity Account Restricted	5,681	6,585
Roe Jan CAN	10,153	10,064
Investments	570,545	639,748
Investments Restricted	746,546	739,127
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Total Assets	\$ 1,427,501	\$ 1,414,525

Income

Weekly Offertory	\$	130,053	\$	112,479
Fuel, Flowers, Christmas & Easter		11,000		12,663
Interest & Dividends		13,217		17,538
Rental Income		1300		2000
Other Income (Donations, Sacraments, Christmas Baskets, CAN, etc)		6,201		12,316
Fund Raiser		5,344		5,683
	\$	167,115	\$	162,678

Expenses

Salaries	\$	90,543	\$	88,221
Benefits		10,687		11,937
Office, Altar & Church		10,027		9,499
Repairs, Contracted Services		12,862		15,933
Utilities		10,390		13,242
Insurance		10,978		10,978
Bishop's Appeal & Assessments		1381		1850
Liturgical & Religious Ed		4,802		4,831
Other Expenses (Bank Fees, CAN, Fund Raising, etc)		1,557		5,439
		153,227		161,930

Operating Income **\$ 13,888** **\$ 748**

Additional Information

Capital Expenses		0		0
Restricted Interest	\$	7,465	\$	14,639